

Water For Cameroon

2012 Finance Report

Charity Number CHY 20583

Water For Cameroon

2012 Finance Report

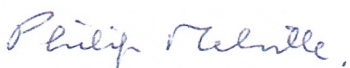
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Water For Cameroon Finance Report

Year ended 31 December 2012

	Note	2012 €	2011 €
Income			
Fund raising activities		11,050	12,235
Gifts and Offerings		13,522	16,848
Foreign exchange gains in year	1	246	254
Total		<u>24,819</u>	<u>29,337</u>

We hereby certify that the above represents all the income in the year ended 31 December 2012


Secretary


Treasurer

Water For Cameroon Finance Report

Year ended 31 December 2012

Expenditure	Notes	2012 €	2011 €
Bank Service Charges	2	1,077	717
Community Dev And Humanitarian Needs	3	329	1,901
Currency Loss		0	83
Filter Manufacture		4,609	2,517
Filter Training		0	26
Fundraising Costs		0	429
Miscellaneous	4	677	0
Staff Cost - Expenses (Cameroon)	5	65	366
Staff Costs - Salary (Cameroon)		396	695
Team Visit Costs	6	5,474	7,417
Vehicle costs (in Cameroon)	7	1,819	0
Well Digging		14,534	15,945
Total Expense		<u>28,982</u>	<u>30,098</u>

We hereby certify that the above represents all the expenditure during the year ending 31 December 2012

Philip Tehille,
Secretary

Pharaz
Treasurer

Water For Cameroon

Balance Sheet as at 31 December 2012

	Note	2012 €	2011 €
Assets			
Cash at bank and in hand			
Water for Cameroon - IRL AIB Bank current account		2,944	1,810
Grace Bible Fellowship		0	2,087
Paypal account		20	0
SIL Wells account		3,454	3,503
SIL Filter account		305	2,344
SIL suspense a/c unaccounted expense		(533)	
SIL - Mick Toolan		123	(180)
Pastor Edward	8	209	85
Owed to Mick Toolan	9	(55)	(1,636)
Owed by Jon Blackwell	10	305	305
Cash (cfas) on hands	11	1,429	23
Total assets		8,198	8,341
Liabilities			
Accruals	12	4,020	0
		4,020	0
Net assets		4,178	8,341
Fund balance			
At start of year		8,341	9,103
Income in year		24,819	29,337
Expenditure in year		(28,982)	(30,098)
Deficit		(4,163)	(761)
At end of year		4,178	8,341
		0	0

We hereby certify that the above represents the true position regarding Water For Cameroon finances at 31 December 2012.

Philip Melville
Secretary

Philip Melville
Treasurer

Water For Cameroon Finance Report

Year ended 31 December 2012

Notes to the Accounts

- 1 Funds held by SIL on behalf of WFC are denominated in US\$ and subject to currency fluctuation.
- 2 Bank fees includes admin fees charged by SIL (Societe Internationale Linguistique) in Cameroon who receive gifts and convert monies to cfas for WFC
- 3 Community Development and humanitarian needs
These sums were spent on tippy tap and drip irrigation kits which are not core activities of WFC.
- 4 Miscellaneous includes phone costs in Cameroon, shelves for a store for WFC equipment, photocopies, etc.
- 5 Staff expenses in Cameroon are for part-time Health Promoters
- 6 WFC covers the travel and accommodaton expenses in Cameroon for the Project Manager
- 7 WFC operates a Misubishi Pajero for team travel in the Ndop region
- 8 Pastor Edward handles payments to the Health Promoters and filter contractors in the absence of the Project Manager
- 9 Expenses incurred by Project Manager and pending refund
- 10 Monies advanced to translation workers on behalf of Jon Blackwell, refunded by Jon in 2013
- 11 cfas = Cameroonian Francs
- 12 These are expenses incurred in December 2012 visit, not deducted from SIL account until March 2013