

# **Water For Cameroon**

## **2014 Finance Report**

Charity Number CHY 20583

## **Water For Cameroon 2014 Finance Report**

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**Water For Cameroon**  
**Income**  
**Year ended 31 December 2014**

<b>Income</b>	<b>2014 €</b>	<b>2013 €</b>
Fund raising activities for WfC Ireland	3,548	6,395
Gifts and offerings - Ireland	3,707	2,871
Gifts and offerings - US sources	2,565	7,231
Gifts and offerings - Cameroon	1,476	1,825
Filter sales	22	-
Currency gains	-	287
<b>Overall total income</b>	<b><u>11,317</u></b>	<b><u>18,609</u></b>

We hereby certify that the above represents all the income in the year ended 31 December 2014

Chairperson

Jennifer Thompson  
28/3/17

Secretary

Philip Thelwell  
28/3/17

**Water for Cameroon  
Expenditure  
Year ended 31 December 2014**

	<b>Note</b>	<b>2014 €</b>	<b>2013 €</b>
Well digging		9,491	3,791
Filter manufacture		217	942
Vehicle costs	5	525	216
Team visit costs	4	4,427	2,000
Local staff costs - salary and expenses	3	851	1,297
Bank service charges	1	253	542
Transfer to account of partner WFCN	11	305	-
Miscellaneous	2	1,380	453
Currency loss		41	120
<b>Total expenses</b>		<b>17,490</b>	<b>9,361</b>

We hereby certify that the above represents all the expenditure during the year ended 31 December 2014

Chairperson

Jennifer Thompson

28/3/17

Secretary

Philip Telenite

28/3/17

**Water for Cameroon  
Balance Sheet  
as at 31 December 2014**

	Note	2014 €	2013 €
<b>Assets</b>			
Cash at bank and in hand			
Water for Cameroon - IRL AIB Bank current account		5,856	10,448
Paypal account		1,500	528
SIL Wells account	6	2,378	5,943
SIL - Mick Toolan		(2,130)	(2,974)
Pastor Edward's account	7	0	(278)
Owed to Mick Toolan	8	(645)	(618)
Cash (cfas) on hands	9	294	376
Total assets		<u>7,253</u>	<u>13,426</u>
<b>Net assets</b>		<u><b>7,253</b></u>	<u><b>13,426</b></u>
<b>Fund balance</b>			
At start of year		13,426	4178
Income in year		11,317	18,609
Expenditure in year	10	(17,490)	(9,361)
(Deficit)/Surplus		<u>(6,173)</u>	<u>9,248</u>
At end of year		<u><b>7,253</b></u>	<u><b>13,426</b></u>

We hereby certify that the above represents the true position regarding Water For Cameroon finances at 31 December 2014

Chairperson

Jennifer Thompson  
28/3/17

Secretary

Philip Reville  
28/3/17

# **Water For Cameroon Finance Report**

## **Year ended 31 December 2014**

### **Notes to the Accounts**

- 1 Bank fees includes admin fees charged by SIL (Societe Internationale Linguistique) in Cameroon who receive gifts and convert monies to cfas for WFC
- 2 visa costs and health insurance cover Project Manager for visits to Cameroon
- 3 Staff expenses in Cameroon are for part-time Health Promoters who train villagers in use of water filters and basic hygiene
- 4 WFC covers the travel and accommodaton expenses in Cameroon for the Project Manager
- 5 WFC operates a Misubishi Pajero for team travel in the Ndop region
- 6 Double deduction error in March 2013 of €2395.73 has been adjusted in this figure
- 7 Pastor Edward handled payments to the Health Promoters and filter contractors in the absence of the Project Manager till end Sept 2013.
- 8 Expenses incurred by Project Manager and pending refund
- 9 cfas = Cameroonian Francs
- 10 Expenses were increased during 2014 because the Irish Program Manager made two vists compared to one in 2013.
- 11 Our partner Water For Cameroon Ngoketunjia was registered in Cameroon in 2014 and opened a bank account there, which will be used for transfer of funds.