

Water For Cameroon 2015 Finance Report

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**Water For Cameroon
Income
Year ended 31 December 2015**

Income	2015 €	2014 €
Fund raising activities for WfC Ireland	5,484	3,548
Gifts and offerings	23,638	7,747
Filter sales, refunds etc	440	22
Currency gains	-	-
Overall total income	<u>29,561</u>	<u>11,317</u>

We hereby certify that the above represents all the income in the year ended 31 December 2015

Chairperson

Jennifer Thompson
11 January 2018

Secretary

Philip Neville
11 January 2018

**Water for Cameroon
Expenditure
Year ended 31 December 2015**

	Note	2015 €	2014 €
Well digging	1	5857	9,491
Filter manufacture	1	0	217
Team visit costs	2	6780	4,953
Local staff costs - salary and expenses	3	0	851
Bank service charges		347	253
Transfer to account of partner WFCN	1	11410	305
Miscellaneous	4	653	1,380
Currency loss		12	41
Total expenses		<u>25,059</u>	<u>17,490</u>

We hereby certify that the above represents all the expenditure during the year ended 31 December 2015

Chairperson

Jennifer Thompson
11 January 2018

Secretary

Philippe Reulle
11 January 2018

**Water for Cameroon
Balance Sheet
as at 31 December 2015**

	Note	2015 € 31/12/2015	2014 € as at 31/12/14
Assets			
Cash at bank and in hand			
Water for Cameroon - IRL AIB Bank current account		11,004	5,856
Paypal account		1,509	1,500
SIL Wells account	5	0	2,378
SIL - Mick Toolan	5	73	(2,130)
Owed to Mick Toolan	6	(832)	(645)
Cash (cfas) on hands	7	0	294
Total assets		<u>11,755</u>	<u>7,253</u>
Net assets		<u>11,755</u>	<u>7,253</u>
Fund balance			
At start of year		7,253	13,426
Income in year		29,561	11,317
Expenditure in year		(25,059)	(17,490)
(Deficit)/Surplus		<u>4,502</u>	<u>(6,173)</u>
At end of year		<u>11,755</u>	<u>7,253</u>

We hereby certify that the above represents the true position regarding Water For Cameroon finances at 31 December 2015

Chairperson

Jennifer Thompson

11 January 2018

Secretary

Philip Reilly

11 January 2018

Water For Cameroon Finance Report

Year ended 31 December 2015

Notes to the Accounts

- 1 Our partner Water For Cameroon Ngoketunjia (WFCN) commenced in 2014 paying some well-digging, filter purchase, and local Health Promoters costs out of monies sent by WFC Ireland. Their expenditure report shows that 52.7% of monies received were spent on well digging, 21% on health promotion, 8.7% on administration costs, 3.6% on filters and the balance of 14% was on hands at year end.

The amounts on the expenditure page for wells, filters etc. show the amounts spent directly by WFC Ireland and do not include the expenditure by WFCN.
- 2 WFC covered the travel and accommodaton expenses in Cameroon for the Project Manager - 3 visits were made in 2015, 2 visits in 2014
- 3 Staff expenses in Cameroon are for part-time Health Promoters who train villagers in use of water filters and basic hygiene
- 4 Internet costs, printing and an adjustment to SIL records.
- 5 The SIL Wells account and SIL Toolan account were amended in 2015 to reconcile a double deduction error by SIL in the first and in the light of additional information provided to SIL about expenditure relevant to the second.
- 6 Expenses incurred by Project Manager and pending refund
- 7 cfas = Cameroonian Francs.