

Water For Cameroon 2016 Finance Report

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Water For Cameroon
Income
Year ended 31 December 2016

		2016	2015
Income	Note	€	€
Fund raising activities for WfC Ireland		3,272	5,484
Funding from WfC partner CWR	1	8,449	-
Gifts and offerings		15,403	23,638
Filter sales, refunds etc		-	440
Overall total income		<u>27,123</u>	<u>29,561</u>

We hereby certify that the above represents all the income in the year ended 31 December 2016

Jennifer Thompson
Chairperson
20 February 2018

Philip Melville
Secretary
20 February 2018

Water for Cameroon
Expenditure
Year ended 31 December 2016

	Notes	2016	2015 €
Expenses to CWR projects	1	8,544	0
Transferred to account of partner WFCN	2	7,820	11,410
Well digging	2	2,464	5,857
Team visit costs	3	5,683	6,780
Bank service charges		369	347
Miscellaneous	4	338	653
Currency loss		0	12
Total expenses		<u>25,218</u>	<u>25,059</u>

We hereby certify that the above represents all the expenditure during the year ended 31 December 2016.

Jennifer Thompson
Chairperson

20 February 2018

Philip Reville

Secretary

20 February 2018

Water for Cameroon
Balance Sheet
as at 31 December 2016

	Notes	2016 € 31/12/2016	2015 € 31/12/2015
Assets			
Cash at bank and in hand			
Water for Cameroon - IRL AIB Bank current account		8,926	11,004
Paypal account		3,054	1,509
SIL - Mick Toolan	5	0	73
Funds held by (Owed to) Project Manager	6	1,680	(832)
Total assets		13,661	11,755
Liabilities			
Accruals			
Net assets		13,661	11,755
Fund balance			
At start of year		11,755	7,253
Income in year		27,123	29,561
Expenditure in year	-	25,218	(25,059)
(Deficit)/Surplus		1,905	4,502
At end of year		13,661	11,755

We hereby certify that the above represents the true position regarding Water For Cameroon finances at 31 December 2016.

Jennifer Thompson
Chairperson

20 February 2018

Philip Telenite

Secretary

20 February 2018

Water For Cameroon Finance Report

Year ended 31 December 2016

Notes to the Accounts

- 1 In 2016, WfC Ireland partnered with Covenant World Relief and received the first tranche of funding for a specific project.
- 2 Our partner Water For Cameroon Ngoketunjia (WFCN) uses the monies sent by WFC Ireland for well-digging, filter purchase, and local Health Promoters costs . Their expenditure report covering the period to 2016 shows that 52.7% of monies received were spent on well digging, 21% on health promotion, 8.7% on administration costs, 3.6% on filters and the balance of 14% was on hands at end 2016.

The amount on the expenditure page for well-digging shows the amount spent directly by WFC Ireland and does not include the expenditure by WFCN.
- 3 WFC covered the travel and accommodaton expenses in Cameroon for the Project Manager - 3 visits were made in 2016 and 2015.
- 4 Internet costs and printing in 2015. In 2016 rent was paid for a secure space to store supplies.
- 5 An account held in the name of our Project Manager with a previous partner (SIL Cameroon) was closed in April 2016.
- 6 Reconciliation of advances to Project Manager and expenditure incurred in Cameroon.