

Water For Cameroon 2017 Finance Report

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Water For Cameroon
Income
Year ended 31 December 2017

		2017	2016
Income	Note	€	€
Fund raising activities for WfC Ireland		3,680	3,272
Funding from WfC partners	1	8,654	8,449
Gifts and offerings		3,786	15,403
Overall total income		<u>16,120</u>	<u>27,123</u>

We hereby certify that the above represents all the income in the year ended 31 December 2017

Chairperson

Jennifer Thompson
 26 / 11 / 2018

Secretary

Reilly McNeill
 26 - 11 - 2018

**Water for Cameroon
Expenditure
Year ended 31 December 2017**

	Notes	2017	2016
		€	€
Expenses to partner projects	1	8095	8,544
Transferred to account of partner WFCN	2	4277	7,820
Well digging	2	3561	2,464
Team visit costs	3	4474	5,683
Bank service charges		208	369
Miscellaneous	4	666	338
Total expenses		<u>21,281</u>	<u>25,218</u>

We hereby certify that the above represents all the expenditure during the year ended 31 December 2017.

Chairperson

Secretary

Jennifer Thompson
26/11/2018

Philip Neville
26-11-2018

Water for Cameroon
Balance Sheet
as at 31 December 2017

	Notes	2017 € 31/12/2017	2016 € 31/12/2016
Assets			
Cash at bank and in hand			
Water for Cameroon - IRL AIB Bank current account		9527	8,926
Paypal account		3306	3,054
Funds held by (Owed to) Project Manager	5	-4334	1,680
Total assets		<u>8498</u>	<u>13,660</u>
Liabilities			
Accruals			
Net assets		<u>8,498</u>	<u>13,660</u>
Fund balance			
At start of year		13,660	11,755
Income in year		16,120	27,123
Expenditure in year	-	21,281	- 25,218
(Deficit)/Surplus		<u>(5,162)</u>	<u>1,905</u>
At end of year		<u>8,498</u>	<u>13,660</u>

We hereby certify that the above represents the true position regarding Water For Cameroon finances at 31 December 2017.

Chairperson

Secretary

Jennifer Thompson
26/11/2018

Philip Reville
26-11-2018

Water For Cameroon Finance Report

Year ended 31 December 2017

Notes to the Accounts

- 1 In 2017, WfC Ireland partnered with Covenant World Relief, Rotary Canada and a private funder, for 3 specific projects.
- 2 Our partner Water For Cameroon Ngoketunjia (WFCN) uses the monies sent by WFC Ireland for well-digging, filter purchase, and local Health Promoters costs .
The amount on the expenditure page for well-digging shows the amount spent directly by WFC Ireland and does not include the expenditure by WFCN.
- 3 WfC Ireland covered the travel, accommodation and project expenses in Cameroon for the Project Manager - 3 visits were made in 2016, and 2 in 2017. This figure also includes expenses of a Cameroon colleague providing training at a workshop
- 4 Rent was paid for a secure space in Ndop to store supplies. This figure also includes cost of skype phone calls between Ireland and Cameroon
- 5 Reconciliation of advances to Project Manager and expenditure incurred by him in Cameroon.